

PRESS RELEASE FOR IMMEDIATE RELEASE

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IZATT WINS PRECIOUS METALS DISTINGUISHED ACHIEVEMENT AWARD

Steven Reed Izatt, President and CEO of IBC Advanced Technologies, Inc. (IBC), American Fork, Utah, USA, is the recipient of the 2008 International Precious Metals Institute (IPMI) Jun-ichiro Tanaka Distinguished Achievement Award. Presented annually by IPMI, the Award, sponsored by Tanaka Kikinzoku Kogyo K.K., is the IPMI's highest award and recognizes an individual for his or her significant contributions to the advancement of the precious metals industry – technical, economic or managerial. The Award will be presented on June 10, 2008 in Phoenix, Arizona.



Izatt has been an innovator in developing, testing, and commercializing new highly selective separation products to meet commercial needs for the production and use of precious metals of high purity. The significance and impact of his leadership can be seen through the success of IBC in developing and marketing highly selective and environmentally friendly products based on the concepts of molecular recognition technology (MRT). MRT has been adopted by a number of precious metal refineries around the globe. His efforts have made a significant impact on how precious metals are currently refined, separated and purified.

Areas in which MRT separations technologies are involved include: refining of platinum group metals and gold, environmentally friendly recovery of precious metals from low grade resources such as spent catalysts, efficient and sensitive detection and analysis of precious metals, and purification of Pd-103 for brachytherapy.

He has a long and impressive role in transferring new separations technology based on MRT from the laboratory to successful commercial application. His efforts have resulted in significant quantities of the world's platinum group metals being separated and purified by MRT processes. The commercial application of this selective separations technology leads the way for separations and purification technologies in the twenty first century.

Note to Editors:

IBC Advanced Technologies, Inc. (American Fork, Utah – website: <u>www.ibcmrt.com</u>) is a leader in the development and commercialization of Molecular Recognition Technology (MRT). Based on a Nobel Prize winning concept, MRT provides powerful solutions to separations needs in a wide range of industries including refining and purification of precious metals. IBC was established in 1988 as a spin-off from the Utah Center of Excellence for Chemical Separations at Brigham Young University.